



# Præsidian capital

Junior Capital for Middle-Market Companies

## ABOUT US

Praesidian Capital was established in 2002 to manage dedicated funds on behalf of leading global financial institutions and ultra high net worth individuals. We provide subordinated debt and other junior capital to private lower middle market companies. Our investments generally range in size from \$5 million to \$15 million.

Our Partners have over 70 years of investing experience in middle-market companies and a successful track record of helping proven businesses which require capital for buyouts, recapitalizations, refinancings and growth. Our team is made up of a unique group of creative, responsive professionals with backgrounds in mezzanine, senior debt, fixed income and private equity investing as well as operations, corporate finance and mergers and acquisitions. We have overseen successful exits for over 100 deals since 1987 and have been involved in all aspects of the deal life-cycle.

## INVESTMENT STRATEGY

Praesidian Capital thoughtfully employs subordinated capital to help businesses achieve a wide range of objectives.

*Principal applications of this capital include:*



**Growth & Acquisition Financings**



**Management & Sponsored Buyouts**



**Recapitalization & Refinancings**

We partner with entrepreneurs, management teams, equity sponsors and senior lenders to create the optimal capital structure to achieve their specific aim. Investments must balance the company's funding requirements and capital servicing abilities along with the return expectations of our investors.

## INVESTMENT CRITERIA

Praesidian Capital is an opportunistic investor within the lower middle market. We creatively approach each investment with a focus on understanding management's unique requirements enabling us to properly tailor each investment.

*The general parameters for our investments are:*

### PORTFOLIO COMPANY SIZE

**Revenues** \$15 – 200 million

**EBITDA** \$5 – 20 million

**Enterprise Value** \$20 – 150 million

### INDUSTRY FOCUS & COMPANY TYPE

Varied across a wide range of sectors

No start-up companies or those operating in oil & gas exploration, real estate, or operational turnarounds

### TRANSACTION SIZE

\$5 – 15 million

Up to 20% of investments can be in invested in equity securities

### SECURITY TYPES

Subordinated debt with warrants

Convertible subordinated debt or preferred stock

Common equity (in connection with mezzanine investment)

## SELECTED TRANSACTIONS

### LIFE IS GOOD

\$16 million in subordinated debt investment to support the acquisition of The Shirt Factory

### RESOLUTION ECONOMICS, LLC

\$10 million in senior subordinated debt investment to support management-led recapitalization

### PRO-MOTION DISTRIBUTING

\$9.75 million in mezzanine debt to support the recapitalization of Pro-Motion by DBI Capital and EFM Capital Partners

### CODi, INC.

\$5 million in subordinated debt to support the recapitalization of CODi by Milestone Partners and management

### TZELL

\$6.5 million in senior subordinated debt financing provided to support the acquisition of the publicly held shares of Tzell's parent, CNG Travel Group PLC (CTV), by an investor group comprised mainly of Tzell's senior management team

### GRANITE SEED

\$10 million in senior subordinated debt to support the acquisition of Granite Seed Company by Marwit Capital Partners

### DAVID BARTON GYM

\$9.3 million in mezzanine financing to develop new locations in Chicago & Miami

*for more information on selected transactions, visit [www.praesidian.com](http://www.praesidian.com)*

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